

Hutchens Investment Management, Inc.

PERFORMANCE HISTORY

NET OF FEES

Discretionary Large-Cap Core Accounts

From 12-31-95 to 12-31-09

Time Period	Percent Return Per Period		Cumulative TWR Basis = 100	
	Portfolio	S&P 500 Index	Portfolio	S&P 500 Index
12-31-95			100.00	100.00
12-31-95 to 12-31-96	26.46	22.96	126.46	122.96
12-31-96 to 12-31-97	27.06	33.36	160.69	163.98
12-31-97 to 12-31-98	24.09	28.58	199.40	210.85
12-31-98 to 12-31-99	57.49	21.04	314.03	255.21
12-31-99 to 12-31-00	-7.79	-9.10	289.56	231.98
12-31-00 to 12-31-01	-18.48	-11.89	236.05	204.41
12-31-01 to 12-31-02	-20.45	-22.10	187.79	159.23
12-31-02 to 12-31-03	31.11	28.68	246.22	204.91
12-31-03 to 12-31-04	9.15	10.88	268.74	227.20
12-31-04 to 12-31-05	6.66	4.91	286.62	238.36
12-31-05 to 12-31-06	15.30	15.79	330.49	276.01
12-31-06 to 12-31-07	15.66	5.49	382.26	291.18
12-31-07 to 12-31-08	-38.08	-37.00	236.70	183.45
12-31-08 to 12-31-09	30.89	26.46	309.80	232.00
Date to Date				
12-31-95 to 12-31-09	209.80	132.00		
Annualized	8.41	6.20		