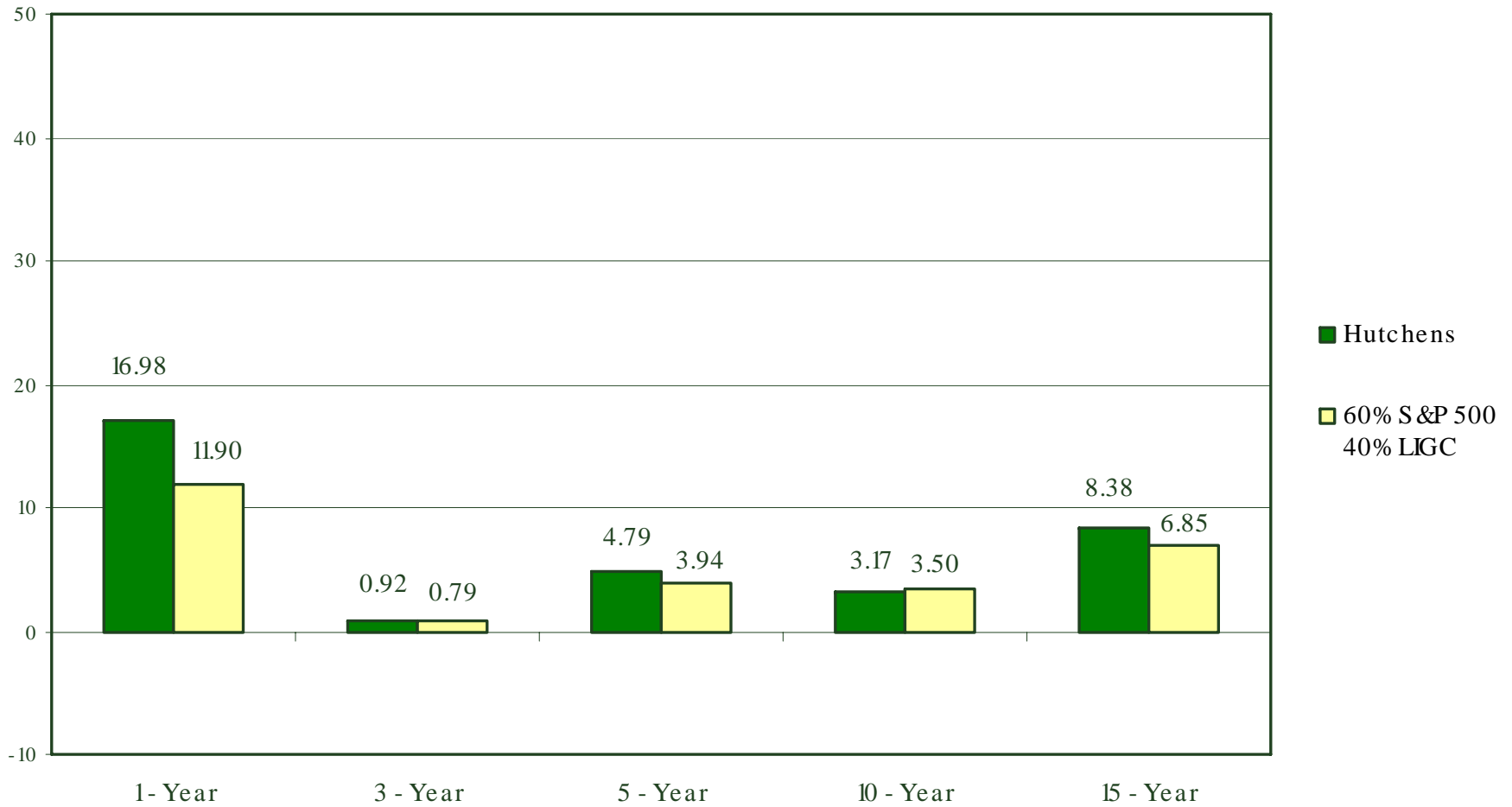


# Hutchens Investment Management

## Balanced Performance Net of fees – December 31, 2010



\*See disclosure for performance composite description