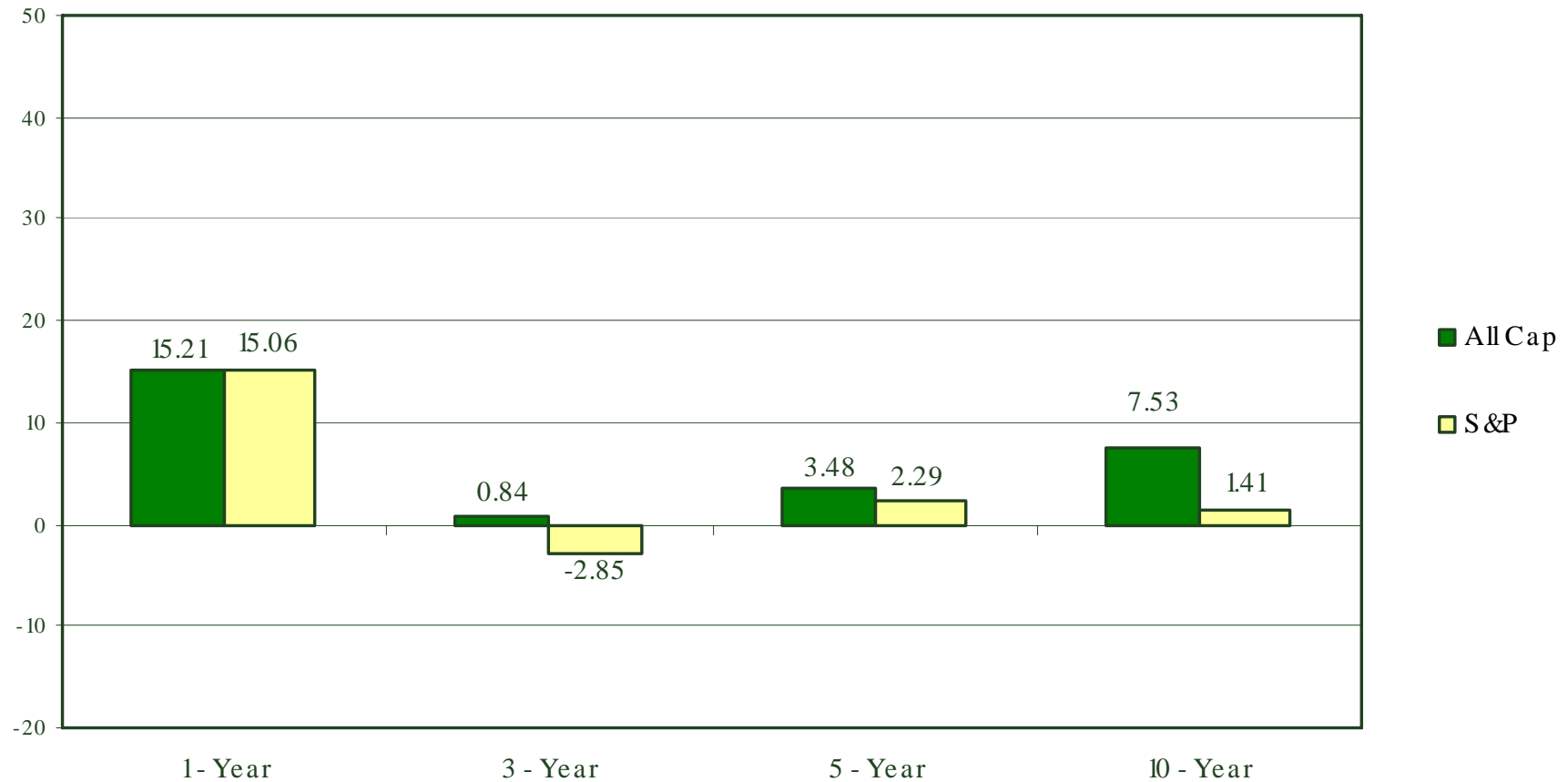


Hutchens Investment Management

All-Cap Core Performance Net of fees – December 31, 2010



*See disclosure for performance composite description